

FOR IMMEDIATE RELEASE: September 14, 2021 MEDIA CONTACT: Yasmine Arrington yarrington@scholarchipsfund.org (202) 677-0897

Enterprise Awards \$12,000 to ScholarCHIPS, Inc.

Enterprise Holdings ROAD Forward and ScholarCHIPS Advancing Social and Racial Equity in Washington, DC

Washington, DC (September 14, 2021) – ScholarCHIPS received \$12,000 from the Enterprise Holdings Foundation to advance social and racial equity in Washington, D.C.

The contribution is a piece of the Enterprise Holdings ROAD Forward commitment to allocate \$35 million to more than 70 global Enterprise operating teams to drive local impact as part of its broader commitment to donate \$55 million over five years to organizations that advance social and racial equity in the communities where it operates. The local grants program empowers employees to take the lead on identifying organizations that are best equipped to address social and racial equity gaps in their own communities across three areas: • early childhood development, • youth health and wellness, and • career and college preparation.

Coe Bockmier, General Manager of the local Washington DC Enterprise group said, "We are proud to support ScholarCHIPS in its commitment to providing support in the form of scholarships and mentoring to youth with incarcerated parents. Advancing diversity, equity and inclusion is a company-wide priority for Enterprise Holdings, and we're committed to strengthening our community with the help of outstanding organizations like ScholarCHIPS."

"This generous grant from Enterprise Holdings, as a part of the company's ROAD commitment will make a tremendous difference in the lives of our scholars as we support them in pursuing their college education," says Yasmine Arrington, ScholarCHIPS Founder and Executive Director. I am grateful that Enterprise Holdings has recognized the need for social and racial equity within our communities across the country, and that the company is not only talking about it, but following up its commitment with action - providing resources to the organizations that are on the ground doing the necessary work."

This summer, Enterprise Holdings awarded its inaugural local ROAD Forward grants to nearly 700 nonprofits addressing social and racial equity gaps facing youth and families in local communities. Combined, the grants total more than \$7 million.

About ScholarCHIPS

ScholarCHIPS' goal is to empower youth with incarcerated parents to graduate college, establish upwardly mobile careers, and contribute to their communities. To date, ScholarCHIPS has served 76 scholars and has awarded over \$300,000 in scholarships, book awards, and graduation gifts, now with 30 college graduates.